



November 12, 2024

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,001.3	5.8	0.1	5.2	25.8
Dow Jones Ind. Average	44,293.1	304.1	0.7	6.1	17.5
Nasdaq 100	21,106.6	(10.6)	(0.1)	6.1	25.4
FTSE 100	8,125.2	52.8	0.7	0.2	5.1
DAX 30	19,448.6	233.1	1.2	1.9	16.1
CAC 40	7,426.9	88.2	1.2	1.0	(1.5)
BIST 100	9,276.8	92.0	1.0	4.7	24.2
Nikkei	39,533.3	32.9	0.1	1.2	18.1
Hang Seng	20,426.9	(301.3)	(1.5)	0.5	19.8
Shanghai Composite	3,470.1	17.8	0.5	5.8	16.6
BSE Sensex	79,496.1	9.8	0.0	0.1	10.0
GCC					
QE Index	10,605.1	(18.6)	(0.2)	0.8	(2.1)
Saudi Arabia (TASI)	12,106.4	3.3	0.0	0.7	1.2
UAE (ADX)	9,435.9	(13.4)	(0.1)	1.2	(1.5)
UAE (DFM)	4,652.4	12.6	0.3	1.3	14.6
Kuwait (KSE)	7,267.4	38.3	0.5	1.5	6.6
Oman (MSM)	4,683.0	(31.3)	(0.7)	(1.4)	3.7
Bahrain (BAX)	2,027.3	0.3	0.0	0.4	2.8
MSCI GCC	1,068.7	2.9	0.3	1.6	0.2
Dow Jones Islamic	7,232.8	(19.4)	(0.3)	3.8	19.2
Commodity					
Brent	71.8	(2.0)	(2.8)	(1.3)	(6.8)
WTI	67.9	(2.2)	(3.1)	(1.9)	(5.5)
Natural Gas	3.1	0.2	7.0	5.3	34.3
Gold Spot	2,617.7	(77.1)	(2.9)	(4.8)	26.3
Copper	4.2	(0.1)	(1.8)	(2.6)	8.7

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	5.46%	13.0
DSM 20	11.8	1.5	5.95%	11.3
Saudi Arabia (TASI)	21.5	4.7	5.74%	15.2
UAE (ADX)	13.1	2.0	2.12%	14.4
UAE (DFM)	11.9	5.4	5.34%	10.5
Kuwait (KSE)	17.1	1.9	5.53%	17.3
Oman (MSM)	9.3	0.9	5.21%	4.4
Bahrain (BAX)	10.5	2.2	3.79%	11.0

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Widam Food Company	2.6	0.1	3.0%	5.0%	1.7%	3,737	26
Ezdan Holding Group	1.2	0.0	1.8%	-3.8%	0.2%	16,575	NM
Doha Insurance Group	2.5	0.0	1.0%	4.6%	2.9%	252	8
Al Khaleej Takaful Insurance Company	2.3	0.0	0.9%	-19.2%	2.6%	3,823	8
Damaan Islamic Insurance Company	4.1	0.0	0.7%	8.8%	2.1%	0	8
Top Losers							
MEEZA QSTP LLC (Public)	3.2	(0.1)	-2.0%	11.3%	0.1%	202	39
Al Faleh Educational Holding Company	0.8	(0.0)	-1.4%	37.7%	29.8%	2,212	15
Ahli Bank	3.6	(0.0)	-1.2%	-4.3%	-3.2%	202	8
Estithmar Holding	1.8	(0.0)	-1.2%	5.0%	-9.1%	4,261	16
Qatar Gas Transport Company Limited (Nakilat)	4.3	(0.0)	-1.1%	9.2%	-10.0%	2,488	14

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stock markets were mostly positive on Monday. US stocks aimed to build on last week's gains on Monday, despite mixed global market performances. This comes as a busy week begins, with Bitcoin reaching a new all-time high. The S&P 500 rose by 5.8 points (0.1%) to close at 6,001.3, while the Dow Jones Industrial Average increased by 304.1 points (0.7%) to finish at 44,293.1. The Nasdaq 100 fell by 10.6 points (0.1%) to close at 21,106.6. In Europe, the FTSE 100 increased by 52.8 points (0.7%) to close at 8,125.2, while Germany's DAX 30 rose by 233.1 points (1.2%) to 19,448.6. France's CAC 40 gained 88.2 points (1.2%) to close at 7,426.9, whereas Turkey's BIST 100 rose by 92.0 points (1.0%) to 9,276.8. In Asia, Japan's Nikkei increased by 32.9 points (0.1%) to 39,533.3, while Hong Kong's Hang Seng fell by 301.3 points (1.5%) to 20,426.9. The Shanghai Composite rose by 17.8 points (0.5%) to 3,470.1, while India's BSE Sensex gained 9.8 points (0.0%) to close at 79,496.1. Oil further losses 2.8% with Brent crude closing at USD 71.8 per barrel and US WTI crude settling at USD 67.9.

GCC

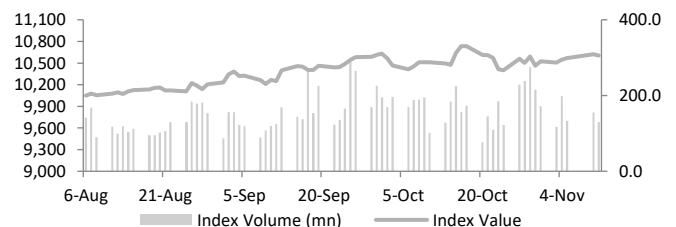
Saudi Arabia's TASI index rose by 3.3 points (0.0%) to close at 12,106.4. The UAE's ADX index declined by 13.4 points (0.1%) to reach 9,435.9, while Dubai's DFM index gained 12.6 points (0.3%) to close at 4,652.4. Kuwait's KSE index increased by 38.3 points (0.5%) to 7,267.4. Oman's MSM index dropped by 31.3 points (0.7%) to 4,683.0, while Bahrain's BAX index rose by 0.3 points (0.0%) to 2,027.3.

Qatar

Qatar's benchmark closed negative at 10,605.1 on Monday. The Banks & Financial Services sector rose by 0.12% to close at 4,699.2. The Consumer Goods & Services sector increased slightly by 0.03% to 7,764.2, while the Industrials sector declined by 0.34% to reach 4,303.5. The Insurance sector fell by 0.03% to close at 2,377.1, and the Real Estate sector decreased by 0.36% to 1,670.6. The Telecoms sector dropped by 0.38% to 1,822.5, while the Transportation sector declined by 0.81% to close at 5,305.0.

The top performer includes Widam Food Company and Ezdan Holding Group while MEEZA QSTP LLC (Public) and Al Faleh Educational Holding Company were among the top losers. Trading saw a volume of 128.7 mn shares exchanged in 15,318 transactions, totalling QAR 395.5 mn in value with market cap of QAR 628.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,699.2	0.12%
Consumer Goods & Services	7,764.2	0.03%
Industrials	4,303.5	-0.34%
Insurance	2,377.1	-0.03%
Real Estate	1,670.6	-0.36%
Telecoms	1,822.5	-0.38%
Transportation	5,305.0	-0.81%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	28.3	27.8
Qatari Institutions	38.1	28.5
Qatari - Total	66.4	56.3
Foreign Individuals	11.2	10.5
Foreign Institutions	22.4	33.2
Foreign - Total	33.6	43.7

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ South Korea seeks expansion of agri-food exports to Qatar

South Korea aims to boost its agri-food exports to Qatar, focusing on processed and non-processed food (excluding aquatic products). This was discussed in a recent meeting in Seoul between South Korean Agriculture Minister Song Miryung and Qatari Minister of Municipality Abdullah al-Attiyah, where both sides explored cooperation in smart farming and technology exchanges. Key South Korean exports to Qatar include corn oil, ramyeon (instant noodles), dubu (bean curd), rice-based products, and kimchi, with the potential for further growth amid rising food security concerns. South Korea expressed appreciation for Qatar's innovation in agriculture and called for support in establishing a smart-farming complex in Qatar. Both ministers highlighted the significance of their amended October 2023 MoU on smart farming, which aims to enhance trade and tech exchanges. Al-Attiyah also invited South Korean participation in Qatar's AgriteQ 2025 exhibition.

▶ QatarEnergy expands exploration footprint in Egypt

QatarEnergy has signed an agreement with Chevron to acquire a 23% working interest in the North El-Dabaa (H4) Block in the Mediterranean Sea, offshore Egypt. Chevron, as the operator, retains a 40% stake, while other partners include Woodside with 27% and Tharwa Petroleum, an Egyptian state company, with 10%. QatarEnergy's Minister of State for Energy Affairs, Saad bin Sherida al-Kaabji, emphasized that the deal reaffirms QatarEnergy's commitment to Egypt's oil and gas sector and strengthens its partnership with Chevron. Located about 10 km offshore, the North El-Dabaa Block spans water depths of 100 to 3,000 meters, where QatarEnergy anticipates drilling the first exploration well.

▶ Qatar Central Bank's foreign reserves rise 4.36% in October

Qatar Central Bank's international reserves and foreign currency liquidity rose by 4.36% in October 2024, reaching QAR 254.166 bn, up from QAR 243.534 bn in October 2023. Official reserves grew by QAR 10.438 bn to QAR 195.158 bn, driven by increased holdings in foreign bonds and treasury bills, which rose by QAR 2.280 bn to QAR 138.478 bn. Gold holdings saw a significant increase of QAR 12.563 bn, totaling QAR 35.736 bn. Additionally, Qatar's Special Drawing Rights (SDR) deposits at the IMF rose by QAR 2.9 mn to QAR 5.190 bn. Meanwhile, balances with foreign banks declined by QAR 4.407 bn, totaling QAR 15.753 bn at the end of October.

KEY NEWS OF SAUDI ARABIA

▶ UrbanV joins forces with Cluster2 to revolutionize air mobility in Saudi Arabia

Saudi Arabia's Cluster2 airports have partnered with Italian vertiport operator UrbanV to explore and implement advanced air mobility (AAM) and urban air mobility (UAM) solutions. The agreement, signed by Cluster2 CEO Ali MaSARahi and UrbanV CEO Carlo Tursi, involves feasibility studies, ecosystem development, and pilot programs for electric vertical take-off and landing (eVTOL) services focused on medical emergencies, VIP transport, and logistics. The initiative supports Saudi Vision 2030 by prioritizing zero-emission vehicles and sustainable vertiports, while adhering to safety and regulatory standards set by Saudi Arabia's General Authority of Civil Aviation. Cluster2, managing 22 Saudi airports, aims to expand passenger traffic, airport capacity, and international connections, with the partnership positioning Saudi Arabia as a pioneer in AAM solutions.

▶ Jeddah to host 52 ready-built factories in Saudi-Omani deal

The Saudi Authority for Industrial Cities and Technology Zones (MODON) has partnered with Oman's Osara Corp. to build 52 ready-made factories within a 45,000 sq. meter industrial park in Jeddah's Second Industrial City. This project supports MODON's goals of attracting foreign investment, fostering strategic partnerships, and advancing Saudi Arabia's Vision 2030, which aims to triple the manufacturing GDP, boost industrial exports to SAR 557 bn, and create high-quality jobs. MODON's initiatives include the "Motamim" initiative for manufacturing support, a ready-made factory solution with over 1,500 facilities, and recent construction of factories and production sites across Saudi cities like Jeddah, Taif, Al-Ahsa, and Waad Al-Shamal. Since 2001, MODON has developed over 215 mn sq. meters across 37 industrial cities, housing nearly 6,882 industrial establishments, contributing significantly to the Kingdom's industrial growth.

KEY NEWS OF UAE

▶ UAE's diamond trade to hit USD 40 bn in 2024: Juma Al Kait

The UAE ranks third globally in diamond trade, holding over 15% of the market, with trade expected to exceed USD 40 bn in 2024. Diamonds make up a significant portion of the UAE's non-oil trade, surpassing 5.5%, with trade valued at USD 39 bn in 2023 and reaching about USD 20 bn in the first half of 2024. Juma Al Kait, UAE Assistant Undersecretary for International Trade Affairs, highlighted the role of trade agreements in expanding the UAE's diamond market and the Dubai Multi Commodities Centre (DMCC) in facilitating global trade. The UAE, set to chair the Kimberley Process in 2024, is advancing its position as a global trade hub and is working to raise its non-oil trade to AED 4 tn and exports to AED 800 bn by 2031. The UAE's Comprehensive Economic Partnership Agreements (CEPA) underpin its trade growth strategy, with non-oil trade reaching AED 1.4 tn in the first half of 2024, an 11.2% increase over the previous year, despite global trade growth of only 1.5%.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil slips as US storm threat eases, China stimulus disappoints

Oil prices continued to fall on Monday as supply disruption fears from US storm Rafael eased, and China's latest stimulus plan failed to meet investors' expectations for strong demand growth in the world's second-largest oil consumer. Brent crude dropped 0.3% to USD 73.68 a barrel, and US West Texas Intermediate fell 0.4% to USD 70.13, following over a 2% drop on Friday. China's limited stimulus, primarily aimed at housing and consumption, disappointed markets, with further measures possibly deferred until December's Politburo and Central Economic Work Conference. China's oil demand has stagnated in 2024 due to slower economic growth, rising electric vehicle use, and LNG replacing diesel in trucks. Meanwhile, US refiners are expected to maintain high crude processing rates due to low inventories and growing gasoline and diesel demand. Uncertainty over policies under President-elect Donald Trump also adds to the global economic outlook, with potential sanctions on OPEC producers Iran and Venezuela that could affect oil supply.

▶ Gold falls for second session on higher dollar, risk appetite

Gold prices declined for a second consecutive session on Monday, pressured by a stronger dollar and increased risk appetite as markets expect the Federal Reserve to act cautiously under President-elect Donald Trump. Spot gold dropped 0.8% to USD 2,662.59 per ounce, while US gold futures fell 0.9% to USD 2,669.40. Analysts attribute the decline to rising Treasury yields, a stronger dollar, and Trump's policies, which could lead to higher tariffs and limit Fed rate cuts, potentially complicating inflation control. Market expectations for a December rate cut decreased from 83% to 65% following Trump's victory. Other precious metals saw mixed movements: spot silver edged up 0.1% to USD 31.32 per ounce, platinum rose 0.9% to USD 977.65, and palladium dipped 0.1% to USD 987.59. Key US economic data and Fed speeches are anticipated this week.

▶ As its industry struggles, Germany services sector offers untapped growth potential

German policymakers' focus on rescuing industrial giants may have led them to overlook the growth potential of the services sector, which is smaller but expanding faster than manufacturing. Once a strong economic driver, Germany has underperformed in the eurozone since 2018 and faces new challenges, including Volkswagen's planned factory closures and political turmoil after Chancellor Olaf Scholz dismissed his finance minister amid policy disputes. Despite contributing 70% of Germany's GDP, the services sector lags behind peers like France (78%), hindered by heavy bureaucracy and high regulatory standards that slow business formation, especially for small and mid-sized companies. Entrepreneurs face extensive paperwork, long approval times, and high costs, which stifle innovation and exacerbate labor shortages, with 50% of service companies reporting hiring difficulties. This overregulation affects a large portion of the workforce, and the fragmented nature of the sector means limited lobbying power. Sparse economic data on services further highlights the sector's marginalization, indicating policymakers' industrial bias, as noted by economist Cyrus de la Rubia.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.07	USD/QAR	3.64
USD/JPY	153.81	EUR/QAR	3.88
GBP/USD	1.29	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.69
USD/CAD	1.39	CHF/QAR	4.14
AUD/USD	0.66	CAD/QAR	2.62
NZD/USD	0.60	AUD/QAR	2.39
USD/INR	84.41	INR/QAR	0.04
USD/TRY	34.34	TRY/QAR	0.11
USD/ZAR	17.95	ZAR/QAR	0.20
USD/BRL	5.78	BRL/QAR	0.63

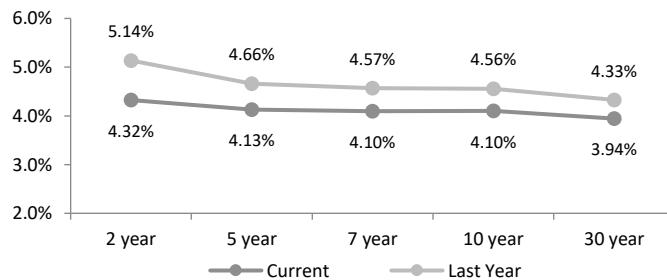
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.16	3.14	3.09	3.03	2.53
QIBOR	5.25	5.30	5.30	5.20	4.60
SAIBOR	5.07	5.05	5.24	5.48	5.11
EIBOR	4.64	4.72	4.58	4.63	4.38
BMIBOR	5.30	5.53	6.02	5.84	5.60
KIBOR	2.06	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Emirates Insurance Co.	ADX	EIC	-	-	29.2	4.66%
Presight Ai Holding Plc	ADX	PRESIGHT	566.2	2.37%	109.1	-16.44%
Drake & Scull International Co	DFM	DSI	21.5	13.35%	5.9	116.95%
Emaar Properties	DFM	EMAAR	9,103.9	49.20%	-770.0	-123.40%
International Financial Advisors	DFM	IFA	-	-	1.9	-67.80%
Dubai Insurance	DFM	DIN	749.0	25.16%	9.8	-79.85%
Dubai Electricity & Water Authority	DFM	DEWA	9,870.2	4.75%	2,916.9	-13.96%
Red Sea International Co.	SE	REDSEA	705.7	480.34%	-2.9	81.12%
Lazurde Company For Jewelry	SE	LAZURDE	625.9	8.47%	-7.2	-129.27%
Nama Chemicals Co.	SE	NAMA	96.4	7.94%	-48.1	3.58%
Jazan Development And Investment Co.	SE	JAZADCO	22.4	72.22%	-18.8	-444.83%
Saudi Vitified Clay Pipes Co.	SE	SVCP	16.5	-24.11%	-57.3	-1474.18%
Al Moammar Information Systems Co.	SE	MIS	274.0	-24.10%	17.0	124.64%
Saudi Pharmaceutical Industries And Medical Appliances Corp.	SE	SPIMACO	0.4	17.29%	0.0	85.78%
Middle East Specialized Cables Co.	SE	MESC	289.2	25.79%	20.9	53.68%
National Gypsum Co.	SE	NGC	17.1	29.06%	-9.9	-208.84%
Al Mawarid Manpower Co.	SE	ALMAWARID	468.0	46.23%	17.1	-25.43%
Middle East Paper Co.	SE	MEPCO	276.9	20.82%	-18.5	8.69%

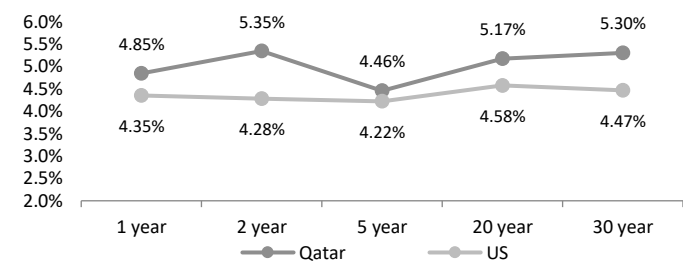
Note: Results were published on 11th November, all the numbers are in local currency.

FX Commentary

The euro hit a 4.5-month low at USD 1.07 amid concerns over potential US tariffs affecting the eurozone. The dollar index rose 0.3% to 105.32, nearing post-election levels. The yen weakened 0.8% against the dollar to 153.81. The Bank of Japan's uncertainty on rate hikes and Germany's possible policy shifts add political risk. US core consumer prices, due Thursday, could impact Fed decisions. JPMorgan raised its US terminal rate forecast to 3.5%, with expected Fed cuts starting December.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	33.2	(2.2)	Turkey	253.2	(22.7)
UK	19.1	(3.1)	Egypt	553.7	(148.0)
Germany	9.7	0.8	Abu Dhabi	42.4	0.6
France	31.4	(2.6)	Bahrain	186.8	6.3
Italy	57.5	(12.0)	Dubai	63.5	7.9
Greece	58.7	(12.1)	Qatar	42.0	0.2
Japan	20.3	(1.8)	Saudi Arabia	62.8	0.7

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.74	1.81	10.00	1.74	9.62	17.40	QNB
Qatar Islamic Bank	3.43	1.94	11.32	1.87	10.88	21.15	المصرف
Comm. Bank of Qatar	5.91	0.68	5.30	0.80	6.23	4.23	التجاري
Doha Bank	4.19	0.52	6.86	0.26	3.43	1.79	بنك الدوحة
Ahli Bank	6.96	1.33	10.65	0.34	2.70	3.59	الاهلي
Intl. Islamic Bank	4.19	2.23	13.51	0.80	4.83	10.75	الدولي
Rayan	4.18	0.95	15.06	0.16	2.52	2.39	الريان
Lesha Bank (QFC)	0.00	1.20	14.67	0.09	1.13	1.36	بنك لسا QFC
Dukhan Bank	4.28	1.52	14.76	0.25	2.47	3.74	بنك دخان
National Leasing	3.79	0.62	23.75	0.03	1.29	0.79	الإجارة
Dlala	0.00	1.23	H	0.00	0.96	1.18	دلالة
Qatar Oman	0.00	1.04	nm	nm	0.70	0.74	قطر وعمان
Inma	1.28	1.36	13.79	0.28	2.88	3.91	إنماء
Banks & Financial Services	3.98	1.49	10.27	0.75	5.15		البنوك والخدمات المالية
Zad Holding Company	4.74	3.08	19.88	0.69	4.45	13.72	زاد
Qatar German Co. Med	0.00	4.56	H	0.01	0.32	1.46	الطبية
Baladna	5.21	1.09	H	0.01	1.22	1.33	بلدنا
Salam International	4.40	0.53	12.23	0.06	1.29	0.68	السلام
Medicare	4.63	1.40	32.91	0.14	3.40	4.75	الرعاية
Cinema	2.69	1.29	38.70	0.07	2.02	2.60	السينما
Qatar Fuel	5.88	1.73	14.83	1.03	8.82	15.30	قطر للوقود
Widam	0.00	2.97	91.24	0.03	0.89	2.65	ودام
Mannai Corp.	6.61	1.84	8.66	0.44	2.06	3.78	مجمع المناعي
Al Meera	5.81	1.95	16.44	0.89	7.51	14.64	الميرة
Mekdam	0.00	24.08	12.75	0.28	0.15	3.59	مقدم
MEEZA QSTP	2.51	2.97	34.24	0.09	1.07	3.19	ميزة
Faleh	4.03	0.73	14.89	0.05	1.06	0.78	الفالح
Consumer Goods & Services	5.18	1.73	17.36	0.28	2.80		الخدمات والسلع الاستهلاكية
QAMCO	5.46	1.08	16.13	0.08	1.18	1.28	قامكو
Ind. Manf. Co.	5.12	0.64	8.91	0.29	3.94	2.54	التحويلية
National Cement Co.	7.96	0.83	13.23	0.29	4.53	3.77	الاسمنت
Industries Qatar	5.80	2.16	16.38	0.82	6.21	13.44	صناعات قطر
The Investors	9.94	0.63	12.06	0.13	2.39	1.51	المستثمرين
Electricity & Water	5.32	1.20	12.16	1.33	13.52	16.17	كهرباء وماء
Aamal	0.00	0.69	14.31	0.06	1.29	0.88	أعمال
Gulf International	4.78	1.48	12.49	0.25	2.12	3.14	الخليج الدولية
Mesaieed	5.49	1.20	21.98	0.07	1.31	1.57	مسعيد
Estithmar Holding	0.00	1.22	16.54	0.11	1.48	1.79	استثمار القابضة
Industrials	5.27	1.49	15.74	0.24	2.56		الصناعات
Qatar Insurance	4.70	11.19	nm	nm	0.19	2.13	قطر
Doha Insurance Group	6.96	1.04	9.56	0.26	2.41	2.52	مجموعة الدوحة للتأمين
QLM	6.04	1.15	9.21	0.23	1.80	2.07	كيو إل إم
General Insurance	0.00	0.33	nm	nm	3.89	1.30	العامة
Alkhaleej Takaful	5.14	1.00	11.92	0.20	2.33	2.33	الخليج التكافلي
Islamic Insurance	5.80	2.42	11.15	0.77	3.56	8.62	الإسلامية
Beema	4.41	1.59	12.73	0.32	2.56	4.08	بيمه
Insurance	4.69	1.70	nm	nm	1.34		التأمين
United Dev. Company	4.77	0.36	11.80	0.10	3.18	1.15	المتحدة للتنمية
Barwa	6.29	0.51	9.74	0.29	5.57	2.86	بروة
Ezdan Holding	0.00	0.94	H	0.00	1.27	1.19	إزدان القابضة
Mazaya	4.07	0.65	nm	nm	0.95	0.62	مزايا
Real Estate	1.94	0.70	30.75	0.04	1.93		العقارات
Ooredoo	4.71	1.41	15.37	0.76	8.31	11.69	Ooredoo
Vodafone Qatar	5.91	1.65	14.68	0.13	1.13	1.86	فودافون قطر
Telecoms	4.91	1.45	15.24	0.40	4.22		الاتصالات
Qatar Navigation	3.32	0.77	12.90	0.87	14.63	11.28	الملاحة
Gulf warehousing Co	3.41	0.78	8.39	0.38	4.13	3.22	مخازن
Nakilat	3.27	1.92	15.89	0.27	2.23	4.28	ناقلات
Transportation	3.29	1.22	14.17	0.37	4.32		النقل
Exchange	4.23	1.37	13.26	0.34	3.27		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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